

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

**Meeting Date: 3/27/2024 Meeting Time: 05:00 PM Meeting Location: Davenport City Hall, Council Chambers 226 W 4th St. Davenport, IA 52801**  
**At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.**

City Website (if available)  
<https://www.davenportiowa.com>

City Telephone Number  
 (563) 326-7789

<b>Iowa Department of Management</b>	<b>Current Year Certified Property Tax 2023 - 2024</b>	<b>Budget Year Effective Property Tax 2024 - 2025</b>	<b>Budget Year Proposed Property Tax 2024 - 2025</b>
Taxable Valuations for Non-Debt Service	4,768,991,513	5,008,920,789	5,008,920,789
Consolidated General Fund	41,204,087	41,204,087	42,428,514
Operation & Maintenance of Public Transit	4,339,782	4,339,782	4,558,118
Aviation Authority	0	0	0
Liability, Property & Self Insurance	1,192,248	1,192,248	1,252,230
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	5,686,069	5,686,069	5,960,165
FICA & IPERS (If at General Fund Limit)	2,916,668	2,916,668	2,931,671
Other Employee Benefits	14,908,392	14,908,392	15,802,143
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	4,994,809,679	5,264,773,055	5,264,773,055
Debt Service	10,239,360	10,239,360	10,792,785
<b>CITY REGULAR TOTAL PROPERTY TAX</b>	<b>80,486,606</b>	<b>80,486,606</b>	<b>83,725,626</b>
<b>CITY REGULAR TAX RATE</b>	<b>16.78000</b>	<b>15.96931</b>	<b>16.61059</b>
Taxable Value for City Ag Land	21,474,315	21,007,929	21,007,929
Ag Land	64,504	64,504	63,103
<b>CITY AG LAND TAX RATE</b>	<b>3.00375</b>	<b>3.07046</b>	<b>3.00375</b>
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Value of \$100,000	<b>Current Year Certified 2023/2024</b>	<b>Budget Year Proposed 2024/2025</b>	<b>Percent Change</b>
City Regular Resident	917	770	-16.03
Commercial property with an Actual/Assessed Value of \$100,000	<b>Current Year Certified 2023/2024</b>	<b>Budget Year Proposed 2024/2025</b>	<b>Percent Change</b>
City Regular Commercial	917	770	-16.03

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

**Reasons for tax increase if proposed exceeds the current:**  
 No increase

